

Article 10

BRANCH FINANCES

(Revised Section 1006)

Current Section

Section 1006, The Branch Secretary/Treasurer shall periodically clear the branch checking account of funds in excess of \$5,000.00 unless it is known that an authorized large expenditure is expected in the near future. Cleared funds shall be deposited in the branch savings account in a timely manner.

New/Revised Section

Section 1006, The Branch Secretary/Treasurer shall periodically clear the branch checking account of funds in excess of \$ 10,000.00 unless it is known that an authorized large expenditure is expected in the near future. **The excess funds shall be divided and deposited in the branch savings or CD accounts or an investment plan with the highest possible interest rate.**

Submitted by

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Secretary/Treasurer
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