

## Article 10

### BRANCH FINANCES

(Revised Section 1006)

#### Current Section

Section 1006, The Branch Secretary/Treasurer shall periodically clear the branch checking account of funds in excess of \$5,000.00 unless it is known that an authorized large expenditure is expected in the near future. Cleared funds shall be deposited in the branch savings account in a timely manner.

#### New/Revised Section

Section 1006, The Branch Secretary/Treasurer shall periodically clear the branch checking account of funds in excess of \$ 50,000.00 unless it is known that an authorized large expenditure is expected in the near future. **The excess funds shall be divided and deposited in the branch savings or CD accounts or an investment plan with the highest possible interest rate.**

Submitted by

Penny Collins  
Secretary/Treasurer  
Annapolis Branch 24

August 10, 2020